

ScientificMed

Press release, the 16th of January 2019

Medtech company ScientificMed has raised SEK 10 million in capital for continued development of digital cancer treatments

Swedish medtech company ScientificMed has successfully raised SEK 10 million in capital from Bonit Capital, Add Health Media, serial entrepreneur Fabian Fischer, and the ScientificMed founders. The capital will allow the company to increase development speed of its cancer treatment digitization products and accelerate its international growth.

In recent years, new revolutionary cancer drug treatments, such as immunotherapy, have been introduced that can cure patients where previously treatments could only slow down the course of the disease. As with any optimized cancer treatment, continuously monitoring the effect, symptoms, and side effects as well as supporting the patients is of utmost importance.

ScientificMed has developed an e-health platform with customized so-called e-treatments for specific drugs and treatments, with support of healthcare providers, patients, pharmaceutical companies, and research institutes such as Karolinska Institutet. The platform is used by healthcare professionals and patients to improve the treatment outcome.

“We are very pleased to have investors with extensive experience in the e-health and medtech industry who can also help us grow the company. We have been profitable since the start and have demonstrated the added values with our product concept through several clinical studies and pilot projects. With this capital, we can increase the development speed, especially internationally,” says Jan Fjellström, CEO and co-founder of ScientificMed.

The healthcare and pharmaceutical companies in the cancer treatment area are facing major challenges but also opportunities in the future.

"Digitization will be required to improve the treatment outcomes of expensive drugs with potentially difficult side effects, meet the healthcare needs for cost efficiency, but also to meet the increased demands from regulatory authorities on pharmaceutical companies to provide follow-up data on new drugs. We think ScientificMed is a very interesting company as they have a functioning scalable business model and established customer relationships with several of the major international pharmaceutical companies," says Jonas Ahlen, Managing Partner at Bonit Capital, lead investor in the capital round.

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About ScientificMed

ScientificMed was founded in 2012 by e-health entrepreneurs Jan Fjellström and Johan Cederlund. The company develops a CE-marked e-health platform with e-treatments (digital treatments) for specific drugs and cancer treatments. ScientificMed aims to significantly improve treatment results with cancer drugs by providing digital tools and services for healthcare professionals and patients. In cooperation with pharmaceutical companies, healthcare providers and Karolinska Institutet, the company has conducted several clinical studies and evaluation projects with positive results.

www.scientificmed.com

About Bonit Capital

Bonit Capital is a Swedish family office with roots in life science that is driven by a desire to influence society in a positive direction with investments and strives to allocate capital to sectors that are well positioned to meet the challenges of the future within for example digitization and sustainability. Bonit Capital invests in both listed and unlisted companies with holdings in the life science sector including Elekta, Invicta Medical, Astrego Diagnostics, Coala Life, Affibody Medical and others.

www.bonitcapital.com

About Add Health Media

Add Health Media is one of the largest media houses in the Nordic region within health and medicine, and operates DOKTORN for the general public and patients where magazine, brochure stands and waiting room TV are included as well as one of the Nordic region's most visited websites www.doktorn.com. Add Health Media also runs Practical Medicine, a decision support service for healthcare professionals and invests in new start-ups within e-health including holdings in Doctrin, Mindler, Nurse & Doc, Medichack, Remisshjälpen, FindOut Diagnostic.

www.addhealthmedia.com

About Fabian Fischer

Fabian Fischer is a serial entrepreneur who has been involved in the start-up and development of several successful companies, including the two e-commerce companies Adlibris and Apotea. He is involved in the e-health sector with several initiatives and companies.